

BUSINESS & FINANCE DIVISION

Report No. 15

OGDENSBURG CITY SCHOOL DISTRICT  
OGDENSBURG, NEW YORK

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SUBJECT: 2016-2017 Budget Update

DATE: February 22, 2016

REASON FOR BOARD CONSIDERATION:

The Board of Education must review all budget information.

FACTS AND ANALYSIS:

The Budget Team is present this evening to report to the Commissioners on the status of the 2016-2017 budget since the last Board of Education meeting.

RECOMMENDED ACTION:

No action necessary, information and discussion only.

APPROVED FOR PRESENTATION TO THE BOARD:

  
Superintendent

TMV/alf

Ogdensburg City School District  
2016-17 Budget Increase Summary

Budget Expense Increase

General Education (2110 Codes)		\$	316,000
Special Education (2250 Codes)		\$	104,000
Transportation (5540 Codes)		\$	66,000
Fiscal Agent Fees (code 1380-400)		\$	45,000
Benefits (90XX Codes)			
ERS	\$	25,000	
TRS	\$	(200,000)	
Health Insurance	\$	517,000	
All Other	\$	40,383	
		\$	382,383
Debt Service (97XX & 9950.900 Codes)		\$	(195,025)
All other codes		\$	81,642
Total Expense Increase		\$	800,000

Budget Revenue Increase

Property Tax Increase per Tax Cap Calculation		\$	107,862
Local Sources (1XXX & 2XXX Codes)		\$	241,024
State Aid (3XXX Codes)			
Foundation Aid	\$	221,517	
Building Aid	\$	(770,025)	
Transportation Aid	\$	47,306	
Excess Cost Aid	\$	105,218	
BOCES Aid	\$	178,796	
Gap Elimination Adjust Reduction	\$	10,564	
Residential Aid	\$	(50,000)	
Bullet Aid	\$	(75,000)	
Commercial Gambling Aid	\$	100,000	
Other aid	\$	464	
		\$	(231,160)
Transfer From Debt Service Fund		\$	475,000
Total Revenue Increase		\$	592,726

Problem \$ 207,274