

BUSINESS & FINANCE DIVISION

Report No. 7

OGDENSBURG CITY SCHOOL DISTRICT  
OGDENSBURG, NEW YORK

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SUBJECT: Tax Cap Calculation Discussion

DATE: March 6, 2017

REASON FOR BOARD CONSIDERATION:

To keep the commissioners and public informed of the tax cap regulations and how they affect the district.

FACTS AND ANALYSIS:

Pursuant to **New York State Property Tax Cap Legislation - Chapter 97 of the Laws of 2011** enacted on June 24<sup>th</sup> 2011 a 2% cap on the Tax Levy with exclusions and adjustments was enacted.

RECOMMENDED ACTION:

No action necessary, information and discussion only.

APPROVED FOR PRESENTATION TO THE BOARD:

  
Superintendent

TMV/pks  
Attachment

## Tax Cap/Tax Cap Compliance

**Municipality:** School District - City Public School of Ogdensburg School District  
(400538000000)

**Fiscal Year Ending:** 06/30/2018

**Status:** Submitted

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2017	\$9,732,320
Tax Cap Reserve Plus Interest from FYE 2016 Used to Reduce 2017	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2017	\$0
Tax Base Growth Factor	1.0000
PILOTs Receivable FYE 06/30/2017	\$44,983
Tort Exclusion Amount Claimed in FYE 06/30/2017	\$0
Capital Levy for FYE 06/30/2017	\$0
Allowable Levy Growth Factor	1.0126
PILOTs Receivable FYE 06/30/2018	\$44,983
Available Carryover from FYE 06/30/2017	\$0
<b>Total Levy Limit Before Adjustments/Exclusions</b>	<b>\$9,855,514</b>
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Capital Levy for FYE 06/30/2018	\$0
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	
Teachers Retirement System	\$0
Employees Retirement System	\$0
<b>Total Exclusions</b>	<b>\$0</b>
<b>Tax Levy Limit, Adjusted for Transfers, Plus Exclusions</b>	<b>\$9,855,514</b>
Total Tax Cap Reserve Amount Used to Reduce 2018 Levy	\$0
2018 Proposed Levy, Net of Reserve	\$9,855,514
<b>Difference between Tax Levy Limit Plus Exclusions and Proposed Levy</b>	<b>\$0</b>
Do you plan to override the cap in 2018?	<input type="radio"/> Yes <input checked="" type="radio"/> No

History

Date and Time	Status Changed To	User	Email
02/23/2017 2:31:10 PM	Submitted	Patricia Smithers (LG400538000000A)	psmithers@sliboces.org
02/18/2016 4:36:42 PM	Unsubmitted	Jeffrey Swanson (LG400538000000)	jswanson@sliboces.org