

BUSINESS & FINANCE DIVISION
Report No. 8

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: 2017-2018 Budget Update

DATE: March 6, 2017

REASON FOR BOARD CONSIDERATION:

The Board of Education must review all budget information.

FACTS AND ANALYSIS:

Mr. Vernsey and Mrs. Smithers will report to the Commissioners on the status of the 2017-2018 budget since the last Board of Education meeting.

RECOMMENDED ACTION:

No action necessary, information and discussion only.

APPROVED FOR PRESENTATION TO THE BOARD:


Superintendent

TMV/alf
Attachment

Ogdensburg City School District
2017-18 Budget Change Summary

BUDGETED EXPENDITURE CHANGES FROM 2016-17 TO 2017-18			Budget Increase or Decrease
<u>Board of Education</u>			\$ 20,000
Transportation Study	\$	20,000	
<u>Operations & Maintenance</u>			\$ (45,000)
Salaries	\$	50,000	
Equipment	\$	(100,000)	
Materials & Supplies	\$	5,000	
<u>BOCES Administraive & Capital Expenditures</u>			\$ 58,000
<u>Curriculum Development</u>			
Reallocating from Federal to General			\$ 50,000
<u>General Education</u>			\$ 436,500
Salaries	\$	320,000	
BOCES (With addition of service)	\$	115,000	
<u>Special Education</u>			\$ 600,000
Salaries	\$	325,000	
Contratual and M&S	\$	65,000	
BOCES	\$	210,000	
<u>Transportation</u>			\$ 121,000
2 NEW RUNS ADDED IN 16-17			
<u>Benefits</u>			\$ 1,895,000
ERS	\$	25,000	
TRS	\$	(105,000)	
FICA	\$	125,000	
Health Insurance	\$	1,850,000	
<u>Debt Service</u>			\$ (613,297)
<u>All other adjustments</u>			\$ 169,111
Mostly salary increases			
TOTAL INCREASE TO 2017-2018 BUDGETED EXPENDITURES			\$ 2,691,314
THIS BUDGET INCLUDES A \$100,000 CAPITAL OUTLAY PROJECT			

BUDGETED REVENUE CHANGES FROM 2016-17 TO 2017-18

Property Tax Increase per Tax Cap Calculation	\$	123,194	
Local Sources	\$	409,672	
State Aid	\$	(33,139)	
Foundation Aid	\$	208,944	
Building Aid	\$	(184,927)	
Transportation Aid	\$	3,806	
Excess Cost Aid	\$	(195,743)	
BOCES Aid	\$	138,502	
Other State Aid	\$	1,779	
Other Aid	\$	(5,500)	
Other Federal Sources	\$	30,000	
TOTAL INCREASE IN ESTIMATED REVENUE FROM 2016-17 TO 2017-18			\$ 529,727

Problem \$ 2,161,587