BUSINESS & F	INANCE DIVISION
Report No.	12

OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:	Resolution to Approve Budget Transfers
DATE:	July 5, 2016
REASON FO	R BOARD CONSIDERATION:
	The Board of Education must approve all budget transfers over \$5,000.
FACTS AND	ANALYSIS:
	Please adjust the 2016-17 General Fund budget by the amounts attached to this resolution.
RECOMMEN	NDED ACTION:
	Moved by and supported by, that having the recommendation of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District does hereby approve the budget transfer of \$225,220.00 this 5th day of July, 2016.
APPROVED	FOR PRESENTATION TO THE BOARD:
	Superintendent

TMV/pks Enc.

OGDENSBURG CITY SCHOOL DISTRICT REQUEST FOR BUDGETARY TRANSFERS

Date

7/5/2016

AMOUNT	FROM	ТО	
TRANSFERRED	BUDGET CODE	BUDGET CODE	DESCRIPTION
	9950.900.00.00	2850.400.00.16	Capital Transfers to Arts in Education
\$ 37,500.00 \$ 187,720.00	9950.900.00.00	9731.700.00.00	Capital Transfers to Arts in Education Capital Transfers to BAN Interest
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\$ 225,220.00			

- 1) To reallocate funds for initial start up cost for the Arts in Education concert.
- 2) To reallocate funds for the interest expense from the new BAN borrowing, interest came in higher than anticipated.

Signature: Patricia Smithers

Mr. Vernsey,

Please sign if you approve this transfer, and return to Patricia Smithers.

Signature: