BUSINESS & FINANCE DIVISION
Report No. ______36______

OGDENSBURG CITY SCHOOL DSITRICT
OGDENSBURG, NEW YORK

SUBJECT: 2016-2017 Tax Warrant

DATE: August 22, 2016

REASON FOR BOARD CONSIDERATION:

The Board of Education of the Ogdensburg City School District must approve the tax warrant for the 2016-2017 tax levy.

FACTS AND ANALYSIS:

The Board of Education must approve the appropriated fund balance and approve the tax warrant for the 2016-17 school year. The School District's unreserved fund balance as of June 30th 2016 is presently $3,580,144 of which $2,200,000 will be appropriated to offset the tax levy and $1,380,144 (3.22% of next year's budget) remains as an unappropriated fund balance.

RECOMMENDED ACTION:

Moved by _________ and supported by _________that, having the recommendation of the Superintendent of Schools,
WHEREAS: Chapter 73 of the Laws of 1977, amended Section 1318, subdivision 1 of the real Property Tax Law: and
WHEREAS: the unencumbered, unreserved fund balance at the close of last fiscal year must be applied in determining the amount of the school tax levy except for an amount to exceed 4% of the current school year budget; and
WHEREAS: this latter amount may be held as surplus funds during the current school year; now therefore
BE IT RESOLVED; that the Board of Education retain as surplus fund $1,380,144 from the unappropriated fund balance of $3,580,144 thereby applying $2,200,000 to the reduction of the 2016-17 tax levy; and the Board of Education of the Ogdensburg City School District does hereby approve the attached tax warrant for collection by the tax collector this 22nd day of August, 2016.

APPROVED FOR PRESENTATION TO THE BOARD:

Tim Vernsey
Superintendent

TMV/pks
Attachment

Ogdensburg City School District
Ogdensburg, New York
TAX WARRANT

To the Tax Collector of the Ogdensburg City School District:
You are hereby commanded:

1. To give notice and start tax collection on September 6, 2016 in accordance with the provisions of Section 1322 of the Real Property Tax Law.
2. To give notice that tax collection will end on January 6, 2017.
3. To collect taxes in the total sum of **$9,732,320** in the same manner that collectors are authorized to collect town and county taxes in accordance with the provisions of Section 1318 of the Real Property Tax Law.
4. To make no changes or alterations in the tax warrant or the attached tax rolls but shall return the same to the board of education. The board may recall its warrant and tax roll for the correction of errors or omissions in accordance with the provisions of Section 1316 of the Real Property Tax Law.
5. To forward by mail to each owner of real property listed on the tax rolls within ten days after the start of collection a statement of taxes due on his property on tax bill forms provided by the school district in accordance with the provisions of Section 922 of the Real Property Tax Law. To forward by mail, without interest penalties, to the office of the county treasurer a detailed tax bill of all state land parcels liable for taxes on the school tax rolls in accordance with provisions of Sections 540 and 544 of the Real Property Tax Law.
6. To receive from each of the taxable corporations and natural person the sums listed on the attached tax rolls without interest penalties when such sums are paid before the end of the first month of the tax collection period. To add two percent interest penalties to all taxes collected during the second month of the tax collection and to add three percent interest penalties to all taxes collected during any part of the third month of the tax collection period and to add four percent interest penalties to all taxes collected during any part of the fourth month of tax collection period and to account for such sums as income due to the school district.
7. To issue receipts only on forms provided by the school district in acknowledgement of receipt of payments of taxes and to retain, preserve and file exact carbon copies of all such receipts issued as required by Section 987 of the Real Property Tax Law.
8. To promptly return the warrant at its expiration and if any taxes on the attached tax rolls shall be unpaid at that time, deliver an accounting thereof on forms showing by town the total assessed valuation, tax rate, the total tax levy, the total amounts remaining uncollected as required by Section 1330 of the Real Property Tax Law.
9. This warrant is issued pursuant to Section 910, 912, and 914 of the Real Property Tax Law and is delivered in accordance with Sections 1306 and 1318 of this law. It is effective immediately after it is properly signed by a majority of the members of the Board of Education. This warrant shall expire on the date stated above unless a renewal or extension has been endorsed on the face of this warrant in writing in accordance with Section 318, subdivision 2 of the Real Property Tax Law.

Given under their hands this 22nd day of August, 2016.

Signatures of members of Board of Education

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Ogdensburg City School District
General Fund
Preliminary Fund Balance
August 22, 2016

	Code	6/30/2015	Preliminary 6/30/2016
Unemployment Ins Reserve	A815.00	$ 83,672	$ 83,717
Reserve for Encumbrances	A821.00	$ 34,749	$ 59
Reserve for Tax Certiorari 2010-11	A864.11	$ -	$ -
Reserve for Tax Certiorari 2011-12	A864.12	$ 30,918	
Reserve for Tax Certiorari 2012-13	A864.13	$ 172,650	$ 172,650
Reserve for Tax Certiorari 2013-14	A864.14	$ 241,218	$ 160,656
Reserve for Tax Certiorari 2014-15	A864.15	$ 170,000	$ 170,000
Reserve for Tax Certiorari 2015-16	A864.16		$ 173,508
Employee Benefit Reserve	A867.00	$ 137,701	$ 137,773
Unreserved - SMEC	A889.00	$ 24,539	$ 24,539
Assigned Appropriated Fund Balance	A914.00	$ 2,200,000	$ 2,200,000
Unreserved - Undesignated (4% maximum)	A917.00	$ 1,188,214	$ 1,380,144
		$ 4,283,660	$ 4,503,046
Next Year's Budget		$ 41,900,000	$ 42,800,000
Total Fund Balance Percentage		10.22%	10.52%
Unreserved Fund Balance Percentage of Next Year's Budg		2.84%	3.22%
4%=		$ 1,676,000	$ 1,712,000
Unreserved Percentage		2.84%	3.22%
Change from prior year		$ 29,258	$ 219,386