

BUSINESS AND FINANCE DIVISION

Report No. B3

**OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK 13669**

SUBJECT: Trial Balance

DATE: February 26, 2018

REASON FOR BOARD CONSIDERATION:

The Board of Education must approve all financial reports for the District.

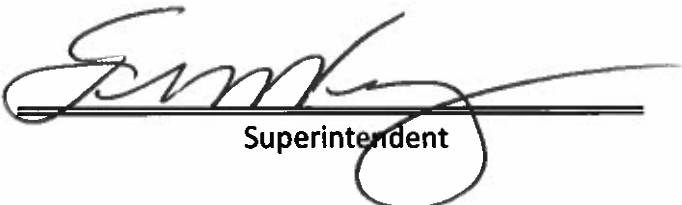
FACTS AND ANALYSIS:

The Trial Balances have been prepared by the Cooperative Business Office for the month of January 2018 and the same are hereby presented to the Commissioners for review and acceptance.

RECOMMENDED ACTION:

Moved by _____ and supported by _____ that, having the recommendation of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District, having reviewed the Trial Balances and finding them to represent the status of operations as of January 31, 2018, hereby accepts the report as presented this 26th day of February, 2018.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

TMV/pks

OGDENSBURG CITY SD

GENERAL FUND Trial Balance for Fiscal Year 2018

Cycle 07

Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	33,202.52	
200.01	Community - General MMA	348,408.57	
200.95	Chase - General MMA	3,556,706.26	
230.00	Cash, Special Reserves	863,573.57	
260.14	Taxes Receivable 2014-2015	63,327.11	
260.15	Taxes Receivable 2015-2016	133,372.53	
260.16	Taxes Receivable 2016-2017	104,637.12	
260.17	Taxes Receivable 2017-2018	675,288.60	
380.00	Accounts Receivable	33,964.98	
391.02	Due From Federal Fund	252,319.57	
391.ER	Due From Other for ERS	15,802.43	
410.00	Due From State and Federal	20,144.00	
440.00	Due From Other Governments	270,402.53	
480.00	Prepaid Expenditures	28,263.17	
Budgetary and Expense Accounts			
510.00	Total Est. Rev.-Modified Budg.	42,198,400.00	
521.00	Encumbrances	17,831,461.00	
522.00	Expenditures	18,418,269.22	
599.00	Appropriated Fund Balance	3,409,492.23	
Liabilities and Reserves			
600.00	Accounts Payable		29,604.87
630.01	Due To Cafeteria Fund		48,076.29
630.04	Due To Trust & Agency		6,157.51
632.00	Due to State Teachers'Ret.Sys		597,880.75
637.00	Due to Employees' Ret. System	50,021.74	
651.00	Accrued Interest Payable		51,155.96
815.00	Unemployment Insurance Reserve		83,784.14
821.00	Reserve for Encumbrances		17,831,461.00
827.00	Retirement Contrib Reserve		277,536.81
864.13	Reserve for Tax Certiorari2013		12,413.77
864.14	Reserve for Tax Certiorari2014		24,122.63
864.15	Reserve for Tax Certiorari2015		33,180.66
864.16	Reserve for Tax Certiorari2016		35,161.95
864.17	Reserve for Tax Certiorari2017		234,950.01
867.00	Rsrv Empl Benefits/Accr Liab		137,884.80
889.00	Reserve for SMEC Energy Costs		24,538.80
914.00	Assigned Appropriated Fund Bal		2,201,600.00
917.00	Unassigned Fund Balance		1,927,912.06
Budgetary and Revenue Accounts			
960.00	Total Appropriations-Mod.Budg.		45,607,892.23
980.00	Revenues		19,141,742.91
Grand Totals		88,307,057.15	88,307,057.15

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change. The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
SCHOOL LUNCH FUND Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	32,523.47	
380.00	Accounts Receivable	1,525.31	
391.00	Due From Other Funds	48,076.29	
410.00	Due From State and Federal	62,818.00	
445.00	Inv. of Mat. & Supplies	14,772.83	
446.00	Surplus Food Inventory	17,483.05	
446.10	Purchased Food Inventory	26,873.71	
Budgetary and Expense Accounts			
510.00	Estimated Revenues	1,085,690.85	
521.00	Encumbrances	401,772.12	
522.00	Expenditures	489,897.82	
599.00	Appropriated Fund Balance	109,309.15	
Liabilities and Reserves			
600.00	Accounts Payable		11,254.04
630.ER	Due To Other for ERS		15,802.43
631.00	Sales Tax Payable		314.68
821.00	Reserve for Encumbrances		401,772.12
845.00	Reserve for Inventory		59,129.59
914.00	Assigned Appropriated Fund Bal		92,794.90
Budgetary and Revenue Accounts			
960.00	Appropriations		1,195,000.00
980.00	Revenues		514,674.84
Grand Totals		2,290,742.60	2,290,742.60

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD

MISCELLANEOUS SPECIAL REV Trial Balance for Fiscal Year 2018

Cycle 07

Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	19,919.47	
200.95	Chase - Scholarship MMA	143,350.45	
391.00	Due From PN Fund	90.31	
452.00	Investment in Securities, Sp R	2,675.79	
Budgetary and Expense Accounts			
522.00	Expenditures	14,963.15	
Liabilities and Reserves			
630.01	Due to Non Expendable Trust		2,219.69
899.00	Other Restricted Fund Balance		161,223.41
Budgetary and Revenue Accounts			
980.00	Revenues		17,556.07
Grand Totals		180,999.17	180,999.17

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
SPECIAL AID FUND Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	113.54	
410.00	Due From State and Federal	229,127.80	
Budgetary and Expense Accounts			
510.00	Estimated Revenues	1,667,214.91	
521.00	Encumbrances	523,116.06	
522.00	Expenditures	826,476.23	
Liabilities and Reserves			
630.00	Due to General Fund		252,319.57
821.00	Reserve for Encumbrances		523,116.06
Budgetary and Revenue Accounts			
960.00	Total Appropriations-Mod.Budg.		1,667,214.91
980.00	Revenues		803,398.00
Grand Totals		3,246,048.54	3,246,048.54

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
CAPITAL FUND Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	7,850.85	
200.01	Community - Capital MMA	445,668.47	
200.95	Chase - Capital MMA	6,371.14	
410.00	Due From State and Federal	153,501.26	
Budgetary and Expense Accounts			
521.00	Encumbrances	46,681.96	
522.00	Expenditures	273,200.47	
Liabilities and Reserves			
600.00	Accounts Payable		1,000.00
626.34	BAN Due 06/20/18		6,749,000.00
626.44	BAN Due 06/20/18		6,210,000.00
626.54	BAN Due 06/20/18		9,650,000.00
626.63	BAN Due 06/20/18		9,815,000.00
626.73	BAN Due 06/20/18		8,840,000.00
626.82	BAN Due 06/20/18		3,166,000.00
630.05	Due To Debt Service Fund		581,806.21
821.00	Reserve for Encumbrances		46,681.96
917.00	Unassigned Fund Balance	44,126,214.02	
Grand Totals		45,059,488.17	45,059,488.17

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

February 13, 2018
10:00:27 am

OGDENSBURG CITY SD
FIXED ASSETS Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

Page 6

G/L Account	Description	Debits	Credits
Assets			
101.00	Land	2,608,200.00	
102.00	Buildings	117,560,982.00	
103.00	Improve.Oth.Than Bldg.(Option)	746,932.00	
104.00	Equipment	2,274,661.00	
105.00	Construction Work in Prog.(Opt	459,168.79	
112.00	Accumulated Depr-Bldgs		36,229,939.00
113.00	Accumulated Depr-Improvements		555,418.00
114.00	Accumulated Depr-Equipment		1,918,190.00
152.00	Current Appropriations		7,268,806.00
158.00	Investment in Fixed Assets		84,946,396.79
496.10	DeferredOutflowsotResourcesTRS	6,811,680.00	
496.20	DeferredOutflowsotResourcesERS	457,126.00	
Grand Totals		130,918,749.79	130,918,749.79

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
PERMANENT FUND Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.95	Chase - Scholarship MMA	384,500.01	
391.01	Due From Expendable Trust	2,219.69	
452.00	Investment in Securities, Sp R	65,606.12	
Liabilities and Reserves			
630.00	Due to CM Fund		90.31
899.00	Other Restricted Fund Balance		452,235.51
Grand Totals		452,325.82	452,325.82

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
TRUST & AGENCY FUND Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.00	Cash	2,289.38	
200.01	Extra Curricular - Checking	98,557.65	
200.02	Extra Curricular - Saving	5,006.92	
200.03	Extra Curricular - CD	28,810.93	
200.PR	Cash Payroll	464.32	
391.00	Due from Other Funds	6,157.51	
455.00	Securities and Mortgages	14,215,255.16	
Liabilities and Reserves			
017.05	CSEA Deferred Vision		2,416.71
018.00	State Retirement		88.36
018.01	State Retirement in Arrears	51.57	
030.00	Guaranty and Bid Deposits		14,215,255.16
038.00	Student Deposits		132,375.50
085.01	After School Program		6,457.71
Grand Totals		14,356,593.44	14,356,593.44

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To Include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
DEBT SERVICE Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
200.95	Chase - Debt Service MMA	1,688,200.51	
391.00	Due From Other Funds (Capital	581,806.21	
Liabilities and Reserves			
884.00	Reserve for Debt		2,268,376.89
Budgetary and Revenue Accounts			
980.00	Revenues		1,629.83
Grand Totals		2,270,006.72	2,270,006.72

The reporting period selected for this report includes an accounting cycle that is not closed and information is therefore subject to change.
The latest accounting cycle closed in this fund is the period ending 11/30/2017.

* - To include Budgetary entries for the current month, run the report through the last day of the cycle

OGDENSBURG CITY SD
LONG TERM DEBT Trial Balance for Fiscal Year 2018
Cycle 07
Post Dates From 07/01/2017 To 01/31/2018

G/L Account	Description	Debits	Credits
Assets			
125.00	Budgets for Capital Indebtedne	10,322,253.00	
Liabilities and Reserves			
628.03	2006 - Bonds Payable		260,000.00
628.04	2008 - Bonds Payable		3,205,000.00
628.05	2017 - Bonds Payable		4,510,000.00
637.00	Due to Employees' Ret. System		117,997.00
638.10	Net Pension Liability TRS		850,520.00
638.20	Net Pension Liability ERS		804,159.00
687.00	Compensated Absences		135,355.00
697.10	DeferredInflowsOfResourcesTRS		280,690.00
697.20	DeferredInflowsOfResourcesERS		158,532.00
	Grand Totals	10,322,253.00	10,322,253.00