

BUSINESS AND FINANCE DIVISION
Report No. B1

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK 13669

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SUBJECT: Board Acceptance of Treasurer's Reports

DATE: September 18, 2017

REASON FOR BOARD CONSIDERATION:

The Board of Education must approve all financial reports for the District.

FACTS AND ANALYSIS:

The Treasurer's Reports have been prepared by the Cooperative Business Office for the month of August 2017 and the same are hereby presented to the Commissioners for review and acceptance.

RECOMMENDED ACTION:

Moved by _____ and supported by _____ that, having the recommendation of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District, the General, Cafeteria, Capital, Debt Service, Trust and Agency, Scholarship, Payroll and Federal Fund Treasurer's Reports from August 1, 2017 to August 31, 2017 be accepted as presented.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

TMV/pks

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

GENERAL FUND - CHECKING - COMMUNITY BANK
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 907,149.00

RECEIPTS DURING THE MONTH

TRANSFER FROM MMA	
TRANSFER FROM CHASE MMA	1,000,000.00
TRANSFER FROM TRUST & AGENCY	
TRANSFER FROM CAFETERIA	
TRANSFER FROM CAPITAL CHECKING	
TRANSFER FROM SCHOLORSHIP	
TRANSFER FROM FEDERAL	
CURRENT PROPERTY TAXES RECEIVABLE	
PRIOR YEARS PROPERTY TAXES	
PILOT AND INT ON TAXES	
TUITION	5,800.00
HEALTH INSURANCE	
UTILITY TAX	21,639.72
RDS MEDICARE	
ADULT ED	
SECTION 10	
RENT	
REFUND OF EXPENDITURES	
ST. LAWRENCE COUNTY PUBLIC HEALTH	5,159.64
ATHLETIC EVENTS-VANDUSEN	
AFTER SCHOOL PROGRAM	700.00
MERGER FEES	
BOCES	
Receivables	3,220.00
E-RATE	
EXTRA CLASSROOM SALES TAX	
BOCES - SUB REIMB	
NYS COMPTROLLER	
MEDICAID	
ARM FOR THE ARTS	
MISCELLANEOUS	2,509.07
INTEREST	3.40

TOTAL RECEIPTS

1,039,031.83

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 1,946,180.83

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: #19724 TO #19812	\$ 432,779.75
TRANSFER TO PAYROLL	
TRANSFER TO FEDERAL CHECKING	181,377.08
TRANSFER TO TRUST & AGENCY CKING	1,067,787.22
TRANSFER TO CAFETERIA CHECKING	19,513.63
TRANSFER TO CAPITAL	220,000.00

TOTAL DISBURSEMENTS

1,921,457.68

CASH BALANCE AS SHOWN BY RECORDS

\$ 24,723.15

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT

THE END OF THE MONTH:

\$ 143,481.07

LESS DEPOSIT IN TRANSIT

BALANCE INCLUDING DEPOSITS IN TRANSIT

\$ 143,481.07

LESS TOTAL OUTSTANDING CHECKS

118,757.92

TOTAL AVAILABLE BALANCE

\$ 24,723.15

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

GENERAL FUND - MONEY MARKET ACCOUNT - COMMUNITY BANK
FROM August 1, 2017 TO August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH

\$ 91,390.97

RECEIPTS DURING THE MONTH

TRANSFER FROM GEN FUND CHECKING
TRANSFER FROM CAPITAL MMA
TRANSFER FROM CAFETERIA CHECKING
INTEREST

-
-
-
0.77

TOTAL RECEIPTS

0.77

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 91,391.74

DISBURSEMENTS MADE DURING THE MONTH

TRANSFER TO CHECKING
TRANSFER TO CAPITAL CHECKING
TRANSFER TO CAFETERIA CHECKING

-

TOTAL DISBURSEMENTS

-

CASH BALANCE AS SHOWN BY RECORDS

\$ 91,391.74

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH

\$ 91,391.74

ADD DEPOSITS IN TRANSIT

-

BALANCE INCLUDING DEPOSITS IN TRANSIT

\$ 91,391.74

LESS WITHDRAWALS IN TRANSIT

-

TOTAL AVAILABLE BALANCE

\$ 91,391.74

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

GENERAL FUND CHASE - MONEY MARKET
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT THE END OF THE PRECEDING MONTH	\$ 2,979,547.32
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RECEIPTS DURING THE MONTH

STATE AID - GENERAL AID	
STATE AID - STAR AID	
STATE AID - EXCESS COST AID	592,165.20
STATE AID - LOTTERY AID	
STATE AID - TEXTBOOK/HWWARE/SWARE/LIB	
STATE AID - LOTTERY GRANT	
STATE AID - HOMELESS AID	
STATE AID - COMMERCIAL GAMING	
STATE AID - Summer School	
NYS DUE TO FEDERAL	
NYS DUE TO CAFETERIA	
GRANTS	346,154.00
RAN PROCEEDS - PRINCIPAL	-
MISC REVENUE - INVOICE PMT	
INTEREST	<u>394.74</u>
 TOTAL RECEIPTS	 <u>938,713.94</u>
 TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE	 \$ 3,918,261.26

DISBURSEMENTS MADE DURING THE MONTH

DEBT PAYMENT - PRINCIPAL	
DEBT PAYMENT - INTEREST	
TRANSFER TO GENERAL FUND CBI CHECKING	1,000,000.00
TRANSFER TO DEBT SERVICE CHASE	
TRANSFER TO CAPITAL CHECKING	
TRANSFER TO Chase Capital MMA	
 TOTAL DISBURSEMENTS	 <u>1,000,000.00</u>
 CASH BALANCE AS SHOWN BY RECORDS	 <u>\$ 2,918,261.26</u>

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT THE END OF THE MONTH	\$ 2,918,261.26
ADD DEPOSITS IN TRANSIT	<u>-</u>
BALANCE INCLUDING DEPOSITS IN TRANSIT	\$ 2,918,261.26
LESS TOTAL OUTSTANDING CHECKS	<u>-</u>
 TOTAL AVAILABLE BALANCE	 <u>\$ 2,918,261.26</u>

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

CAFETERIA FUND CHECKING - COMMUNITY BANK
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH: \$ 1,643.28

RECEIPTS DURING THE MONTH

CAFETERIA AND NUTRAKIDS DEPOSITS	\$ 2,215.83	
REBATE/COMMISSIONS		
STATE AID		
TRANSFER FROM GENERAL FUND	19,513.63	
TRANSFER FROM CAPITAL	-	
DUE FROM GENERAL FUND		
DUE FROM Federal		
RECEIVABLES RECEIVED		
REFUND OF EXPENDITURES	-	
SALES TAX PAYABLE FROM EXTRACURRICULAR		
OTHER REVENUE		
INTEREST	0.08	
TOTAL RECEIPTS		21,729.54

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE \$ 23,372.82

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK #	\$ -	
TRANSFER TO TRUST & AGENCY	13,566.45	
TRANSFER TO GENERAL FUND		
ACH - SALES TAX		
TOTAL DISBURSEMENTS		13,566.45

CASH BALANCE AS SHOWN BY RECORDS \$ 9,806.37

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT THE END OF THE MONTH:	\$ 9,806.37
ADD DEPOSITS IN TRANSIT	
BALANCE INCLUDING DEPOSITS IN TRANSIT	\$ 9,806.37
LESS TOTAL OUTSTANDING CHECKS	-
TOTAL AVAILABLE BALANCE	\$ 9,806.37

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

TRUST & AGENCY FUND CHECKING - COMMUNITY BANK
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH: \$ 59,566.38

RECEIPTS DURING THE MONTH

TRANSFER FROM GEN FUND	\$ 1,067,787.22
TRANSFER FROM CAFETERIA FUND	13,566.45
TRANSFER FROM FEDERAL FUND	94,423.05
TRANSFER FROM PAYROLL	
RECEIPTS	
REFUND FROM NYS RETIREMENT	
INTEREST	<u>0.60</u>

TOTAL RECEIPTS: 1,175,777.32

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE \$ 1,235,343.70

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: #13604 TO #13620	\$ 10,642.68
BY ELECTRONIC TRANSFER	407,710.35
TRANSFER TO PAYROLL	785,864.54
HEATH INS PAYROLL DEDUCTED TO GEN FUND	
TRANSFER TO FEDERAL	

TOTAL DISBURSMENTS 1,204,217.57

CASH BALANCE AS SHOWN BY RECORDS \$ 31,126.13

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT THE END OF THE MONTH:	\$ 36,671.88
PLUS TRANSFER IN TRANSIT	\$ -
LESS TRANSFER IN TRANSIT	\$ -
BALANCE INCLUDING DEPOSITS IN TRANSIT	\$ 36,671.88
LESS TOTAL OUTSTANDING CHECKS & ELECTRONIC TRANSFERS	<u>5,545.75</u>
TOTAL AVAILABLE BALANCE	<u>\$ 31,126.13</u>

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

PAYROLL CHECKING - COMMUNITY BANK
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH: \$ 2,509.03

RECEIPTS DURING THE MONTH

TRANSFER FROM TRUST & AGENCY CHECKING \$ 785,864.54
TRANSFER FROM GEN

VOIDED CK #258381- MARY WALLACE 2,286.23
INTEREST 0.59

TOTAL RECEIPTS: 788,151.36

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE \$ 790,660.39

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: #258393- #258446 \$ 74,391.32
DIRECT DEPOSIT TRANSFERS 710,807.81
TRANSFER TO TRUST & AGENCY
CK#257711 DEMAND ISSUED

TOTAL DISBURSEMENTS 785,199.13

CASH BALANCE AS SHOWN BY RECORDS \$ 5,461.26

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH \$ 14,036.18
deposit in transit

BALANCE INCLUDING DEPOSITS IN TRANSIT \$ 14,036.18
LESS TOTAL OUTSTANDING CHECKS 8,574.92

TOTAL AVAILABLE BALANCE \$ 5,461.26

OGDENSBURG CENTRAL SCHOOL DISTRICT
 TREASURER'S MONTHLY REPORT
 FEDERAL FUND CHECKING - COMMUNITY BANK
 FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT THE END OF THE PRECEDING MONTH;	\$ 1,304.88
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RECEIPTS DURING THE MONTH

TRANSFER FROM GENERAL FUND	\$ 181,377.08	
TRANSFER FROM TRUST AND AGENCY	-	
MATH GRANT	7,252.17	
INTEREST	0.43	
TOTAL RECEIPTS		188,629.68
TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE		\$ 189,934.56

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: # 39809	\$ 3,496.83	
TRANSFER TO GENERAL FUND		
TRANSFER TO TRUST & AGENCY CK	94,423.05	
TOTAL DISBURSEMENTS		97,919.88
CASH BALANCE AS SHOWN BY RECORDS		\$ 92,014.68

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT THE END OF THE MONTH;	\$ 92,014.68
LESS TRANSFERS IN TRANSIT	-
PLUS TRANSFER IN TRANSIT	-
BALANCE INCLUDING DEPOSITS IN TRANSIT	\$ 92,014.68
LESS TOTAL OUTSTANDING CHECKS	
TOTAL AVAILABLE BALANCE	\$ 92,014.68

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

CAPITAL CHECKING - COMMUNITY BANK

FROM August 1, 2017 TO August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 3,256.26

RECEIPTS DURING THE MONTH

TRANSFER FROM CBI CAPITAL MMA
TRANSFER FROM CHASE GF
TRANSFER FROM CHASE CAPITAL
TRANSFER FROM GENERAL CHECKING
TRANSFER FROM TA
EXCEL AID
INTEREST

220,000.00

0.03

TOTAL RECEIPTS

220,000.03

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 223,256.29

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: #29823 - #29825
TRANSFER TO GENERAL CHECKING
TRANSFER TO CAPITAL MONEY MARKET

\$ 218,207.34

TOTAL DISBURSEMENTS

218,207.34

CASH BALANCE AS SHOWN BY RECORDS

\$ 5,048.95

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH
ADD DEPOSITS IN TRANSIT
BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS TOTAL OUTSTANDING CHECKS

\$ 5,048.95

\$ 5,048.95

TOTAL AVAILABLE BALANCE

\$ 5,048.95

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
CAPITAL CHASE - MONEY MARKET
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 596,282.13

RECEIPTS DURING THE MONTH

TRANSFER FROM GENERAL FUND CHASE
BOND ANTICIPATION NOTE PROCEEDS
INTEREST
NEW BAN
NEW BAN

353.1

TOTAL RECEIPTS

353.1

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 596,317.44

DISBURSEMENTS MADE DURING THE MONTH

TRANSFER TO CB - GENERAL FUND
TRANSFER TO CBI CAPITAL CHECKING
BOND ANTICIPATION NOTE PAYMENT
TRANSFER TO DEBT SERVICE FUND CHASE
INTEREST PAYMENT

TOTAL DISBURSEMENTS

CASH BALANCE AS SHOWN BY RECORDS

\$ 596,317.44

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH
ADD DEPOSITS IN TRANSIT
BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS TOTAL OUTSTANDING WITHDRAWALS

\$ 596,317.44

\$ 596,317.44

TOTAL AVAILABLE BALANCE

\$ 596,317.44

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

CAPITAL FUND - MONEY MARKET ACCOUNT - COMMUNITY BANK
FROM: AUGUST 1, 2017 TO: AUGUST 31, 2017

CASH AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 52,087.07

RECEIPTS DURING THE MONTH

TRANSFER FROM CAPITAL FUND CHECKING
TRANSFER FROM CHASE CAPITAL MMA
INTEREST

0.44

0.44

TOTAL RECEIPTS

\$ 52,087.51

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

DISBURSEMENTS MADE DURING THE MONTH

TRANSFER TO CAPITAL FUND CHECKING
TRANSFER TO GENERAL FUND MMA

TOTAL DISBURSEMENTS

\$ 52,087.51

CASH BALANCE AS SHOWN BY RECORDS

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH:
ADD DEPOSITS IN TRANSIT
BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS WITHDRAWALS IN TRANSIT

\$ 52,087.51

\$ 52,087.51

TOTAL AVAILABLE BALANCE

\$ 52,087.51

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

SCHOLARSHIP CHECKING - COMMUNITY BANK
FROM: August 1, 2017 TO: August 1, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 19,727.76

RECEIPTS DURING THE MONTH

GIFTS & DONATIONS
DUE FROM OTHER FUNDS

\$ 1.24

INTEREST

0.17

TOTAL RECEIPTS

81.41

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 19,809.17

DISBURSEMENTS MADE DURING THE MONTH

BY CHECK: #50011-50012
VOIDED CHECK #

\$ 7,463.15

TOTAL DISBURSEMENTS

7,463.15

CASH BALANCE AS SHOWN BY RECORDS

\$ 12,346.02

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH:

ADD

BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS TOTAL OUTSTANDING CHE

TOTAL AVAILABLE BALANCE

\$ 16,809.17

\$ 16,809.17

4,463.15

\$ 12,346.02

ODDENSEBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

CM SCHOLARSHIP FUND CHASE MONEY MARKET
FROM: August 1, 2017 TO: August 31, 2017

\$ 143,300.08

AVAILABLE BALANCE AS REPORTED AT
END OF THE PRECEDING MONTH

RECEIPTS DURING THE MONTH

TRANSFER FROM PN FUND CHASE
MISC.
INTEREST

8.48

8.48

TOTAL RECEIPTS

\$ 143,308.56

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

DISBURSEMENTS MADE DURING THE MONTH

TRANSFER TO GENERAL FUND CHASE
WIRES OUT

\$

TOTAL DISBURSEMENTS

\$ 143,308.56

CASH BALANCE AS SHOWN BY RECORDS

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH
ADD DEPOSITS IN TRANSIT
BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS TOTAL OUTSTANDING WITHDRAWALS

\$ 143,308.56

\$ 143,308.56

\$ 143,308.56

TOTAL AVAILABLE BALANCE

OGDENSBURG CENTRAL SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT
PN SCHOLARSHIP FUND CHASE - MONEY MARKET
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 384,364.91

RECEIPTS DURING THE MONTH

INTEREST

22.76

TOTAL RECEIPTS

22.76

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

\$ 384,387.67

DISBURSEMENTS MADE DURING THE MONTH

Transfer TO CM FUND Chase

TOTAL DISBURSEMENTS

CASH BALANCE AS SHOWN BY RECORDS

\$ 384,387.67

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT

THE END OF THE MONTH:

ADD DEPOSITS IN TRANSIT

\$ 384,387.67

BALANCE INCLUDING DEPOSITS IN TRANSIT

\$ 384,387.67

LESS TOTAL OUTSTANDING CHECKS

TOTAL AVAILABLE BALANCE

\$ 384,387.67

OGDENSBURG SCHOOL DISTRICT
TREASURER'S MONTHLY REPORT

DEBT SERVICE CHASE - MONEY MARKET
FROM: August 1, 2017 TO: August 31, 2017

TOTAL AVAILABLE BALANCE AS REPORTED AT
THE END OF THE PRECEDING MONTH:

\$ 1,686,927.49

RECEIPTS DURING THE MONTH

TRANSFER FROM CAPITAL FUND CHASE
INTEREST

214.41

214.41

TOTAL RECEIPTS

\$ 1,687,141.90

TOTAL RECEIPTS INCLUDING PREVIOUS BALANCE

DISBURSEMENTS MADE DURING THE MONTH

TRANSFER TO CHASE GENERAL ACCOUNT

\$ -

TOTAL DISBURSEMENTS

\$ 1,687,141.90

CASH BALANCE AS SHOWN BY RECORDS

RECONCILIATION WITH BANK STATEMENT

BALANCE AS GIVEN ON THE BANK STATEMENT AT
THE END OF THE MONTH

\$ 1,687,141.90

ADD DEPOSITS IN TRANSIT

\$ 1,687,141.90

BALANCE INCLUDING DEPOSITS IN TRANSIT
LESS TOTAL OUTSTANDING CHECKS

\$ 1,687,141.90

TOTAL AVAILABLE BALANCE

MOVED BY _____ AND SUPPORTED BY _____ THAT IT IS
RESOLVED: THAT THE GENERAL, CAFETERIA, FEDERAL, CAPITAL AND TRUST & AGENCY
FUND TREASURER'S REPORTS FROM _____ TO _____ BE AND
THE SAME ARE HEREBY ACCEPTED.

THIS IS TO CERTIFY THAT THE ABOVE CASH BALANCES ARE IN AGREEMENT WITH MY BANK
STATEMENTS, AS RECONCILED.

TREASURER OF SCHOOL DISTRICT