

BUSINESS & FINANCE DIVISION

Report No. 30

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Resolution to Increase the Retirement Contribution Reserve Sub Fund TRS for the 2018-2019 School Year

DATE: June 17, 2019

REASON FOR BOARD CONSIDERATION:

The District should fund a Retirement Contribution Reserve Sub Fund TRS to reach a 5 year funding level.

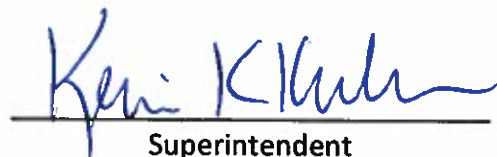
FACTS AND ANALYSIS:

The Board of Education can fund a Retirement Contribution Reserve Sub Fund TRS to finance the retirement contributions payable to NY State Teacher Retirement System (Education Law §501[4]).

RECOMMENDED ACTION:

Moved by _____ and supported by _____, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby fund the Retirement Contribution Reserve for the 2018-2019 school year (G/L Account Number A828.00) up to \$100,000 to be applied June 30, 2019 this 17th day of June, 2019.

APPROVED FOR PRESENTATION TO THE BOARD:


Superintendent

TMV/pks