

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Revenue Anticipation Note Resolution (RAN)

DATE: March 15, 2021

REASON FOR BOARD CONSIDERATION:

The Board of Education of the Ogdensburg City School District must approve all authorizations required for the borrowing of funds.

FACTS AND ANALYSIS:

The firm of Trespasz & Marquardt, LLP, our bonding attorneys have submitted the following resolution to be adopted by majority vote of the Board of Education. The adoption of this resolution is required to allow the Ogdensburg City School District to borrow up to the cash flow legal maximum in the anticipation of State Aid. (Resolution attached) (Public Notice, March 7, 2021)

RECOMMENDED ACTION:

Moved by _____ and supported by _____
that, having the approval of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District does hereby adopt the attached resolution on this 15th day of March 2021.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

PKS/alf
Attachment

**MEETING OF THE BOARD OF EDUCATION OF THE
ENLARGED OGDENSBURG CITY SCHOOL DISTRICT
IN ST. LAWRENCE COUNTY, NEW YORK**

March 15, 2021

A regular meeting of the Board of Education of the Enlarged Ogdensburg City School District in St. Lawrence County, New York was held in the OFA Cafeteria B in the Enlarged Ogdensburg City School District, Ogdensburg, New York on March 15, 2021 at 6:00 o'clock P.M. (Prevailing Time).

There were present:

Ronald N. Johnson
Craig A. Lalonde
Pamela J. Luckie
Lawrence G. Mitchell
Michael C. Myers
Vicky May Peo
Connor G. Sutton
Elizabeth E. Testani
Laurie J. Zwiefel

Also present:

Kevin Kendall, Superintendent
Jacquelyn Kelly, Assistant Superintendent
Patricia Smithers, Business Manager
Mariah Pearson, Board Clerk

There were absent:

* * * * *

_____ offered the following resolution and moved its adoption:

REVENUE ANTICIPATION NOTE RESOLUTION

Dated: March 15, 2021

RESOLUTION DELEGATING TO THE PRESIDENT OF THE BOARD OF EDUCATION OF THE ENLARGED OGDENSBURG CITY SCHOOL DISTRICT THE POWER TO AUTHORIZE THE ISSUANCE OF AND TO SELL REVENUE ANTICIPATION NOTES OF SAID DISTRICT IN ANTICIPATION OF THE RECEIPT OF STATE AID.

BE IT RESOLVED, by the Board of Education of the Enlarged Ogdensburg City School District, St. Lawrence County, New York, as follows:

Section 1. Pursuant to Sections 30 and 56 of the Local Finance Law, the power to authorize the issuance of and to sell revenue anticipation notes of the Enlarged Ogdensburg City School District, St. Lawrence County, New York, including renewals thereof is hereby delegated to the President of the Board of Education, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner as may be determined by said President of the Board of Education, pursuant to the Local Finance Law.

Section 2. The authorization contained in this resolution shall be valid for a period of ten years, expiring on March 15, 2031. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was put to a vote on roll call, which resulted as follows:

Ronald N. Johnson	Voting	_____
Craig A. Lalonde	Voting	_____
Pamela J. Luckie	Voting	_____
Lawrence G. Mitchell	Voting	_____
Michael C. Myers	Voting	_____
Vicky May Peo	Voting	_____
Connor G. Sutton	Voting	_____
Elizabeth E. Testani	Voting	_____
Laurie J. Zwiefel	Voting	_____
	Voting	_____

The resolution was thereupon declared duly adopted.

CERTIFICATE

I, the undersigned District Clerk of the Enlarged Ogdensburg City School District, St. Lawrence County, State of New York, **HEREBY CERTIFY:**

That I have compared the annexed extract of the minutes of a meeting of the Board of Education of said School District including the resolution contained therein, held on March 15, 2021 with the original thereof on file in my office, and that the same is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Board had due notice of said meeting.

I FURTHER CERTIFY that, pursuant to Section 103 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public.

I FURTHER CERTIFY that, prior, to the time of said meeting, I duly caused a public notice of the time and place of said meeting to be given to the following newspapers and/or other news media as follows:

<u>Newspaper and/or other news media</u>	<u>Date given</u>
<u>Watertown Daily Times</u>	<u>March 7, 2021</u>
<u>Ogdensburg City School District</u>	<u>March 7, 2021</u>
<u>Facebook Page</u>	

I FURTHER CERTIFY that prior to the time of said meeting, I duly caused public notice of the time and place of said meeting to be conspicuously posted in the following designated public location(s) on the following dates:

<u>Designated Location(s) of Posted Notice</u>	<u>Date of Posting</u>
<u>Ogdensburg City School District Website</u>	<u>Friday, March 12, 2021</u>
<u>Ogdensburg City School District Superintendent's</u>	<u>Friday, March 12, 2021</u>
<u>Office Bulletin Board</u>	

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Enlarged Ogdensburg City School District, St. Lawrence County, this 15th day of March, 2021.

[SEAL]

Mariah Pearson, Board Clerk