

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Resolution to Increase the Unemployment Contribution Reserve for the 2021-2022 School Year

DATE: June 21, 2021

REASON FOR BOARD CONSIDERATION:

The District may need to apply funds from the Unemployment Contribution Reserve to balance the 2021-2022 school year budget, in accordance with the approved 2021-2022 Budget and Revenue Stream.

FACTS AND ANALYSIS:

With what is known at this time the District has appropriated approximately \$3,800,000 of fund balance for next year's budget. The District must analyze each reserve at the end of each fiscal year.

RECOMMENDED ACTION:

Moved by _____ and supported by _____, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby increase the Unemployment Contribution Reserve for the 2021-2022 school year (G/L Account Number A815.00) up to \$500,000 to be applied June 30, 2021 this 21st day of June 2021.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

KK/pks