

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Resolution to adjust the Capital Reserve #1 for the purpose of paying the local share of uncovered aid-able expenditures in 2022-2023 school year and future years.

DATE: June 21, 2022

REASON FOR BOARD CONSIDERATION:

The District may apply funds with voter approval from the Capital Reserve for the purpose of paying the local share of aid-able uncovered expenditures in 2022-2023 and future years.

FACTS AND ANALYSIS:

With what is known at this time the District is appropriating approximately \$4,245,531 of fund balance for next year's budget. The District must analyze each reserve at the end of each fiscal year.

RECOMMENDED ACTION:

Moved by _____ and supported by _____, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby approve an increase to the Capital Reserve #1 for the 2021-2022 school year (G/L Account Number A829.00) up to \$3,000,000 to be applied June 30, 2022 this 21st day of June, 2022.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

KK/KB