

OGDENSBURG CITY SCHOOL DISTRICT
OGDENSBURG, NEW YORK

SUBJECT: Resolution to adjust the Capital Reserve #1 for the purpose of paying the local share of uncovered aid-able expenditures in 2023-2024 school year and future years.

DATE: June 20, 2023

REASON FOR BOARD CONSIDERATION:

The District may apply funds with voter approval from the Capital Reserve for the purpose of paying the local share of aid-able uncovered expenditures in 2023-2024 and future years.

FACTS AND ANALYSIS:

With what is known at this time the District is appropriating approximately \$4,000,000 of fund balance for next year's budget. The District must analyze each reserve at the end of each fiscal year.

RECOMMENDED ACTION:

Moved by _____ and supported by _____, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby approve an increase to the Capital Reserve #1 for the 2023-2024 school year (G/L Account Number A829.00) up to \$3,000,000 to be applied June 30, 2023 this 20th day of June, 2023.

APPROVED FOR PRESENTATION TO THE BOARD:



Superintendent

KJB/rb