BUSINESS &	FINANCE DIVISION
Report No.	5

# OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:

Tax Cap Calculation Discussion

DATE:

February 26, 2024

### REASON FOR BOARD CONSIDERATION:

To keep the commissioners and public informed of the tax cap regulations and how they affect the district.

#### **FACTS AND ANALYSIS:**

Pursuant to New York State Property Tax Cap Legislation - Chapter 97 of the Laws of 2011 enacted on June 24<sup>th</sup> 2011 a 2% cap on the Tax Levy with exclusions and adjustments was enacted.

#### **RECOMMENDED ACTION:**

No action necessary, information and discussion only.

## APPROVED FOR PRESENTATION TO THE BOARD:

Superintendent