

As of May 31, 2025

**OGDENSBURG CITY SCHOOL DISTRICT
2024-2025 FUND BALANCE PROJECTION
REVENUE AND EXPENDITURE COMPARISON**

Projected Revenues thru June 30:	\$	49,133,944 *
less: Projected Expenditure thru June 30:	\$	<u>49,893,384</u>
Difference:	\$	(759,440) **

*The revenues projected do not include the appropriated reserves that were part of the revenue stream to balance the 24-25 budget.

**This projection is based on information known . Many variables exist that can change this estimate up or down. As these variables change, I will keep you updated. Therefore, do not consider this a final number. I will be revising the projection between now and June 30, 2025.

July 1, 2024 - Unreserved/Unappropriated	\$	2,013,877
Revenue over Expense 24-25	\$	<u>(759,440)</u>
Total:	\$	1,254,437

Reserve for Unemployment	\$	947,449
Reserve for Retirement Contribution ERS	\$	1,043,967
Reserve for Retirement Contribution TRS	\$	521,783
Reserve for Tax Certiorari 2018	\$	136,176
Reserve for Tax Certiorari 2019	\$	137,651
Reserve for Tax Certuirari 2020	\$	142,253
Reserve for Tax Certuirari 2021	\$	145,024
Reserve for Tax Certuirari 2022	\$	101,275
Reserve for Tax Certuirari 2023	\$	120,400
Reserve for Tax Certuirari 2024	\$	99,203
Reserve for Post Employment Benefits	\$	708,549
Reserve for Capital - 10 Million	\$	372,221
Committed Fund Balance	\$	59,744
Non-Spendable Fund Balance	\$	274,500
Appropriated next years budget	\$	<u>4,000,000</u>
Projected June 30, 2025 Fund Equity:	\$	10,064,629

2024-2025 Budget	\$	55,261,205	4%	\$ 2,210,448.20
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Although there are many variances up and down through out the budget, these are the largest:

<u>Budget variances to projected Revenue:</u>		<u>Anticipated</u>
Tuition from other districts is up	\$	381,500
BOCES Aid	\$	221,245
Interest Income is down	\$	160,000
 <u>Budget variances to projected Expenditures:</u>		
Regular and Special Education is down	\$	972,758
Employee Benefits is down	\$	2,816,000
Transportation is down	\$	466,500