Report No11	BUSINE	SS &	FINANCE DIVISION
	Report	No.	11

OGDENSBURG CITY SCHOOL DISTRICT OGDENSBURG, NEW YORK

SUBJECT:	Resolution to Adjust the Unemployment Reserve for the 2024-2025 School Year			
DATE:	June 23, 2025			
REASON FOR BOARD CONSIDERATION:				
	The District should adjust the unemployment reserve to align with the Ogdensburg City School District Reserve plan.			
FACTS AND ANALYSIS:				
	The NYS unemployment insurance fund pays a maximum of \$504 per week for 26 weeks. The District appropriated \$4,237,260 of fund balance for next year's budget. The Reserve should be funded to a 5-year level.			
RECOMMENDED ACTION:				
	Moved by and supported by, that having the recommendation of the Superintendent of Schools, the Board of Education of the Ogdensburg City School District does herby decrease the balance to the 2024-2025 New York State Unemployment Insurance Reserve fund (G/L Account A815.00) by the amount of \$400,000 to be applied June 30, 2025, this 23 rd day of June, 2025.			
APPROVED FC	OR PRESENTATION TO THE BOARD: Superintendent			
	Superintendent			