

BUSINESS & FINANCE DIVISION

Report No. 4

OGDENSBURG CITY SCHOOL DISTRICT  
OGDENSBURG, NEW YORK

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SUBJECT: Resolution to Transfer funds from the Debt Service Fund for the purpose of paying Principal and Interest on 2026-2027 School Year Debt

DATE: June 22, 2026

REASON FOR BOARD CONSIDERATION:

The District may apply funds from the Debt Service Fund for the purpose of paying Principal and Interest Debt Payments in the 2026-2027 school year, in accordance with the approved 2026-2027 Budget and Revenue Stream.

FACTS AND ANALYSIS:

With what is known at this time the District is appropriating approximately \$3,966,964 of fund balance for next year's budget. The District must analyze each reserve at the end of each fiscal year.

RECOMMENDED ACTION:

Moved by \_\_\_\_\_ and supported by \_\_\_\_\_, that having the recommendation of the Superintendent of Schools and the Finance Committee, the Board of Education of the Ogdensburg City School District does hereby approve a transfer from the Debt Service Fund an amount of \$200,000 for the purpose of paying Principal and Interest on Debt Payments in the 2026-2027 school year to be applied June 30, 2026 this 22<sup>nd</sup> day of June, 2026.

APPROVED FOR PRESENTATION TO THE BOARD:

  
\_\_\_\_\_  
Superintendent

KJB/rb