

OGDENSBURG CITY SCHOOL DISTRICT  
OGDENSBURG, NEW YORK

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SUBJECT: Designation of Official Bank Depository

DATE: July 1, 2025

REASON FOR BOARD CONSIDERATION:

The Board of Education must designate an official bank depository for the school district.

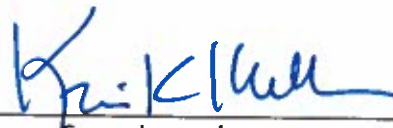
ANALYSIS AND CONCLUSIONS:

Since there is need for the use of COMMUNITY BANK N.A., JP MORGAN CHASE, and NEW YORK CLASS they will be named the official depository banks of school funds for the period of July 1, 2025 through June 30, 2026 with a maximum deposit not to exceed \$100,000,000. All three fully collateralize our funds.

RECOMMENDED ACTION:

Moved by \_\_\_\_\_ and supported by \_\_\_\_\_ that, having the recommendation of the Superintendent of Schools, COMMUNITY BANK N.A. JP MORGAN CHASE, and NEW YORK CLASS are hereby designated the official Bank Depositories by the Board of Education of the Ogdensburg City School District this 1<sup>st</sup> day of July 2025.

APPROVED FOR PRESENTATION TO THE BOARD:

  
\_\_\_\_\_  
Superintendent